

ELECTRICITY NORTH WEST GROUP OF THE ESPS (THE GROUP)

SCHEDULE OF CONTRIBUTIONS

Introduction

This schedule of contributions is required by Section 227 of the Pensions Act 2004. It comes into effect on the date of certification of this schedule by the Group's scheme actuary and covers the five-year period from that date. The Trustee of the Group is responsible for preparing a revised schedule no later than 30 June 2029.

This schedule supersedes all previous versions.

Participating Employers

This schedule covers contributions to the Group from all employers who participate in the Group from time to time.

Employer Contributions – Defined Benefit Section

In respect of the Defined Benefit members of the Group, the Participating Employers will contribute to the Group as follows:

Type	Period	Rate/Amount
Normal, Additional (future service) and Expenses	The five year period commencing with the date of certification of this schedule by the Group's scheme actuary	Rates as set out in Appendix A: 38.2% of Salaries or Pensionable Earnings up to 1 April 2026, paid monthly and nil thereafter; Nil in respect of expenses (subject to review at future actuarial valuations). The Participating Employers will in addition reimburse the Group in respect of PPF and other levies collected by the Pensions Regulator prior to 31 March 2026 and will not reimburse the Group thereafter.

The Participating Employers will ensure that the Trustee receives these contributions by the 19th day (or the 22nd day if paid electronically) of the month following the month to which the contributions relate, with the exception of contributions for expenses which will be received on a quarterly basis by the 19th day (or the 22nd day if paid electronically) of the second month after each quarter end and contributions for PPF and other levies, which will be received by the end of the month following that in which the payment is requested from the Participating Employers by the Administrator.

The Group provisions cover other employer contributions when members leave service or retire which are not determined at periodic actuarial valuations. These and the above contributions are set out in Appendix A which forms part of this schedule. The Participating Employers will ensure that the Trustee receives these other contributions in accordance with the time limits appropriate to each contribution type as set out in Appendix A.

A Participating Employers may, from time to time, pay additional contributions to the Group as advised to the Trustee by the Principal Employer in writing.

Employee Contributions

Employees who are active members of the Group will contribute to the Group as follows:

Period	Rate/Amount
The five year period commencing with the date of certification of this schedule by the Group's scheme actuary	ESPS members The relevant % of Salaries (6%, 5%, 3% or nil) as required under the Group's provisions. UUPS members The relevant % of Pensionable Earnings (3% to 7.5%) as required under the Group's provisions.

These amounts do not include members' Additional Voluntary Contributions or other additional contributions members may choose to pay.

The Participating Employers will ensure that the Trustee receives the contributions payable by employees within 19 days (or 22 days if paid electronically) of the end of the calendar month in which the contributions were deducted from the employees' salaries.

Under the Participating Employers' salary sacrifice arrangements, certain members are not required to pay their contributions. For those members, the Participating Employer will pay additional contributions equal to the contribution the member would have otherwise paid. The Participating Employers will ensure that the Trustee receives the additional contributions within 19 days (or 22 days if paid electronically) of the end of the calendar month to which the contributions relate. For the avoidance of doubt these additional contributions are additional to the Participating Employers contributions summarised above and in Appendix A.

Signed on behalf of the Trustee of the Electricity North West Group of the Electricity Supply Pension Scheme.

Signature: Mike Roberts

Name: Mike Roberts

Position: Trustee Director

Date: 31 March 2026

Signature: Christopher Dooley

Name: Christopher Dooley

Position: Trustee Director

Date: 31 March 2026

Signed on behalf of Electricity North West Limited

Signature: Chris Johns

Name: Chris Johns

Position: Director

Date: 31 March 2026

Note: Electricity North West Limited has been nominated by the Participating Employers as their representative for this purpose.

Certification of schedule of contributions

Name of scheme: Electricity North West Group of the Electricity Supply Pension Scheme

Adequacy of rates of contributions

1. I certify that, in my opinion, the rates of contributions shown in this schedule of contributions are such that the statutory funding objective could have been expected on 31 March 2025 to be met by the end of the period for which the schedule is in force.

Adherence to statement of funding principles

2. I hereby certify that, in my opinion, this schedule of contributions is consistent with the Statement of Funding Principles dated 31 March 2026.

The certification of the adequacy of the rates of contributions for the purpose of securing that the statutory funding objective can be expected to be met is not a certification of their adequacy for the purpose of securing the Group's liabilities by the purchase of annuities, if the Group were to be wound up.

Signature: Rebecca McGowan

Date:

31 March 2026

Name Rebecca McGowan

Qualification

Fellow of the Institute and Faculty of Actuaries, C.Act

Address 3rd Floor
Epsom Gateway
2 Ashley Avenue
Epsom
KT18 5AL

Name of employer Aon Solutions UK Limited

Appendix A

Participating Employers contribution details for the Defined Benefit Section

Contribution	Clause/Rule	Rate/Amount
Normal	Clause 13(1)(a)	Twice members' contributions or, for members who participate in the salary sacrifice arrangement, twice members' contributions that would otherwise have been payable had the member not participated in the salary sacrifice arrangement prior to 31 March 2026 and nil thereafter.
Shortfall (Past Service)	Clause 13(1)(i)	Nil
Additional (Future Service)	Clause 13(1)(g)	38.2% of Salaries/Pensionable Earnings up to 1 April 2026 and nil thereafter, less contributions made under Clause 13(1)(a) and Clause 13(1)(f) (arising from Rule 23A). For the avoidance of doubt, in any month, the aggregate contributions payable under Clause 13(1)(g) shall not be less than £0.
Early retirement	Clause 13(1)(e) (arising from Rule 16 and Rule 17)	The cost of early retirements (assessed using actuarial factors provided by the Actuary) prior to 31 March 2026, and thereafter the cost of early retirements will be met by Group surplus.
Supplementary pensions	Clause 13(1)(f) (arising from Rule 44)	The cost of supplementary pensions (assessed using actuarial factors provided by the Actuary) prior to 31 March 2026, and thereafter the cost of supplementary pensions will be met by Group surplus.
Special terms	Clause 13(1)(f) (arising from Rule 32)	As required under the provisions of Rule 32. The above will be paid as required prior to 31 March 2026, but not paid post 31 March 2026 and instead met by Group surplus.
Participating Employers' matching contribution to reduction in benefits under Rule 29(1)(b)	Clause 13(1)(b)	Nil. This was advance funded and is monitored annually.

Contribution	Clause/Rule	Rate/Amount
Participating Employers' matching contribution to reduction in lump sum benefits under Rule 14(3), Rule 20(5) and Part II of Appendix B	Clause 13(1)(c)	As required under the provisions of Clause 13(1)(c) prior to 31 March 2026, and nil thereafter.
Expenses of administration (including PPF and other levies)	Clause 13(1)(h)	Nil (subject to review at future actuarial valuations). The Participating Employers will in addition reimburse the Section in respect of the PPF and other levies collected by the Pensions Regulator prior to 31 March 2026, thereafter the Participating Employers will not reimburse the Section.
Other	Clause 13(1)(d) Clause 13(1)(f) (arising from Rule 23A) Clause 13(1)(f) (arising from Rule 32A) Clause 13(1)(e) (arising from paragraph (1A) of Rule 14)	As required under the provisions of Clause 13(1)(d). As required under the provisions of Rule 23A. As required under the provisions of Rule 32A. As required under the provisions of paragraph (1A) of Rule 14. The above will be paid as required prior to 31 March 2026, but not paid post 31 March 2026 and instead met by Group surplus.

The Participating Employers will ensure that the Trustee receives in such a manner (or manners) as notified to the Trustee in writing:

- Normal, Shortfall (Past Service), Additional (Future Service) and Other (except Rule 32A and Clause 13(1)(ee)) contributions by the 19th day (or the 22nd day if paid electronically) of the month following the month to which the contributions relate.
- Otherwise by the end of the month following that in which the payment is requested from the Participating Employers by the Administrator, or such later date as may be agreed by the Principal Employer with the Trustee.